

Monetary Conference

SPONSORED BY THE AMERICAN BANKERS ASSOCIATION
AND COLUMBIA UNIVERSITY

December 9, 1954.

CHAIRMAN

WM. FULTON KURTZ
Chairman
The Pennsylvania Company for
Banking and Trusts
Philadelphia

VICE CHAIRMAN

GRAYSON L. KIRK
President
Columbia University

COMMITTEE

J. STEWART BAKER
Chairman
Bank of the Manhattan Company
New York

S. C. BEISE
President
Bank of America N.T. & S.A.
San Francisco

CARL A. BIRDSALL
President
Continental Illinois National
Bank and Trust Company
of Chicago

LLOYD D. BRACE
President
The First National Bank
of Boston

JOSEPH M. DODGE
Chairman
The Detroit Bank

ROBERT V. FLEMING
President and Chairman
The Riggs National Bank
of Washington, D. C.

FRANK L. KING
President
California Bank
Los Angeles

WILLIAM A. McDONNELL
President
First National Bank
in St. Louis

HOWARD C. SHEPERD
Chairman
The National City Bank
of New York

EVANS WOOLLEN, JR.
Chairman
Fletcher Trust Company
Indianapolis

BEN H. WOOTEN
President
First National Bank
in Dallas

SECRETARY

E. SHERMAN ADAMS
Deputy Manager
Department of Monetary Policy
American Bankers Association
12 East 36 Street
New York 16, New York

Mr. Allan W. Dulles,
Director of Central Intelligence,
2430 E Street,
Washington, D.C.

Dear Mr. Dulles:

Last March the American Bankers Association and Columbia University jointly sponsored a two day Monetary Conference at Arden House, Harriman, New York. The Conference proved to be most informative and stimulating.

The second Conference is now being planned for March 16-18, 1955. Membership in the Conference will consist of the Chairman or President of approximately fifty of the country's largest banks. Guests will also include the heads of about ten major foreign banks. The total attendance of members and guests will be limited to approximately 65 persons.

The chief purpose of the Conference is to give those participating a better understanding of financial and economic problems, both domestic and international. The subjects will probably include:

The Outlook for the American Economy
Federal Reserve Policies
Fiscal Problems
United States-Latin American Economic Problems
United States-Canadian Economic Problems
Russia

On Friday afternoon, March 18, there will be a session on "Russia". We should like very much to have you participate in this discussion as one of the panelists. When the panel is completed, Professor B. H. Beckhart of Columbia University will discuss with you in more detail the extent of your participation in the panel.

It will be appreciated if you will send your reply to me at the bank.

We greatly hope that we may have your acceptance of our invitation.

Sincerely,

William A. McDonnell
President, American Bankers Association.
(President, The First National Bank of Chicago)

AT ARDEN HOUSE, MARCH 16-18, 1955